Authority: Policy and Finance Committee Report No. 4, Clause No. 1,

as adopted by City of Toronto Council on March 4, 5, 6, 7 and 8, 2002

Enacted by Council: May 23, 2002

CITY OF TORONTO

BY-LAW No. 434-2002

To establish a Cultural Facilities Capital Grant Program Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. The Cultural Facilities Capital Grant Program Reserve Fund is hereby established for the purpose of providing funding to address state of good repair capital requirements of the City's not-for-profit cultural sector.
- **2.** Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
 - (a) listing in Column I of Schedule "C Discretionary Reserve Funds", to Chapter 227, "Cultural Facilities Capital Grant Program Reserve Fund";
 - (b) inserting in Column II of Schedule "C Discretionary Reserve Funds", to Chapter 227, "Provides funding to address state of good repair capital requirements of the City's not-for-profit cultural sector".

ENACTED AND PASSED this 23rd day of May, A.D. 2002.

CASE OOTES, Deputy Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)