

Authority: Executive Committee Report No. 25, Clause No. 61, as adopted by the Council of the former City of Toronto on December 8, 1997, and Administration Committee Report No. 8, Clause No. 5, as adopted by City of Toronto Council on June 18, 19 and 20, 2002
Enacted by Council: June 20, 2002

CITY OF TORONTO

BY-LAW No. 559-2002

To amend further By-law No. 380-74 of the former City of Toronto respecting civic employees' pensions and other benefits.

WHEREAS By-law No. 380-74 of the former City of Toronto, a by-law "To establish a pension plan to be known as the '1974 Improved Plan'", as heretofore amended, governs the Toronto Civic Employees Pension and Benefit Fund; and

WHEREAS it is desired to correct a typographical error in amending By-law No. 1997-0675 of that former City of Toronto and to provide for a cost-of-living increase for certain pensioners as of July 1, 2002, greater than that called for by subsections 14B(3a) and (3b) of said By-law No. 380-74,

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Subsection 1.D of By-law No. 1997-0675 of the former City of Toronto, a by-law "To amend the Toronto Civic Employees Pension and Benefit Fund By-law No. 380-74 to improve the benefits in the 1974 Improved Plan respecting the indexing of pension benefits where plan surpluses exist", is amended by striking out the word "lessor" in the first line of subsection 14B(3b) of said By-law No. 380-74 as enacted thereby and substituting therefor "lesser".
2. Section 14BA of said By-law No. 380-74 as heretofore amended is further amended by adding thereto the following subsection:

“(3c) For the purposes of the increase payable pursuant to subsection (3a) on July 1, 2002, subsection (3b) shall be interpreted as if the word 'lesser' in the first line read 'greater'.”
3. (1) Except as provided in subsection (2), this by-law shall come into force on the date of its enactment and passing.

(2) Section 1 shall be deemed to have come into force on December 8, 1997.

ENACTED AND PASSED this 20th day of June, A.D. 2002.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)