

Authority: Notice of Motion J(18), moved by Councillor Shiner, seconded by Councillor Pantalone, as adopted by City of Toronto Council on December 4, 5 and 6, 2001

Enacted by Council: June 20, 2002

CITY OF TORONTO

BY-LAW No. 574-2002

To amend By-law No. 438-2002, being a by-law to amend the City of Toronto Municipal Code Chapter 71, Financial Control, and to amend City of Toronto Municipal Code Chapter 27, Council Procedures, to require the reporting of certain financial information.

WHEREAS at its meeting of May 21, 22 and 23, 2002, the Council of the City of Toronto enacted By-law No. 438-2002, which by-law amends the City of Toronto Municipal Code Chapter 71, Financial Control and amends the City of Toronto Municipal Code Chapter 27, Council Procedures to require the reporting of certain financial information; and

WHEREAS By-law No. 438-2002 requires some technical amendment;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 1 of By-law No. 438-2002 is amended by deleting the words "Prior to the inclusion in the agenda of a standing committee, a community council or Council of any report" and adding the following in place thereof: "Prior to any department head or director, or his or her designate, signing any report and submitting it to a standing committee, a community council or Council".
2. Section 2 of By-law No. 438-2002 is deleted and replaced with the following:

"City of Toronto Municipal Code Chapter 27, Council Procedures, be amended by adding the following:

§ 27-31.1. Notices of Motions; Fiscal Impact Statements

- A. The Chief Financial Officer and Treasurer shall review all notices of motion presented to Council and prior to their consideration shall advise Council whether any notices of motion may have financial implications which are not explicitly identified.
- B. The appropriate staff shall submit a report on any policy and financial implications of a notice of motion referred to a committee or community council pursuant to this Chapter.
- C. In the event the provisions of this Chapter provide for, or are otherwise waived so as to permit, the consideration by Council of any notice of motion, such notice of motion shall be accompanied by a fiscal impact statement from the Chief Financial Officer and Treasurer".

3. This by-law is deemed to have come into effect on May 23, 2002.

ENACTED AND PASSED this 20th day of June, A.D. 2002.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)