

Authority: Policy and Finance Committee Report No. 9, Clause No. 1, adopted as amended,
by City of Toronto Council on June 18, 19 and 20, 2002
Enacted by Council: June 20, 2002

CITY OF TORONTO

BY-LAW No. 577-2002

To amend Chapter 179, Parking Authority, of the Municipal Code of the City of Toronto to reflect City Council's policy governing land transactions among City agencies, boards, commissions and departments, including the allocation of net proceeds from the sale of City-owned real property.

WHEREAS, by virtue of the *City of Toronto Act, 1997 (No. 2)* and the *Municipal Act*, the Council of the City may delegate to the Toronto Parking Authority ("TPA") the construction, maintenance, operation and management of parking operations and facilities; and

WHEREAS City Council has, by the adoption of Clause No. 6 of Policy and Finance Report No. 8, approved a general policy governing land transactions among City agencies, boards, commissions and departments ("ABCDs"), and allocating net proceeds from the sale of City-owned real property; and

WHEREAS this policy provides that where lands under the TPA's jurisdiction which were originally purchased with non-parking revenues and transferred to the TPA at no cost, or are placed under the jurisdiction of another ABCD, are subsequently sold as surplus, the TPA will receive no reimbursement from such transactions;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Chapter 179, Parking Authority, of the Municipal Code of the City of Toronto is amended by adding the following subsection to § 179-10:
 - E. Despite anything in this chapter, the Parking Authority shall be subject to the policy and procedures governing land transactions among City agencies, boards, commissions and departments and allocating net proceeds from the sale of City-owned real property as established by Council, and subsection 179-10A shall not apply to land or buildings, or parts of them, where such lands or buildings,
 - (1) were originally purchased from funds other than parking revenues; or
 - (2) have been jurisdictionally transferred to another City agency, board, commission or department.

ENACTED AND PASSED this 20th day of June, A.D. 2002.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)