

Authority: Policy and Finance Committee Report No. 13, Clause No. 4,
as adopted by City of Toronto Council on October 1, 2 and 3, 2002
Enacted by Council: October 3, 2002

CITY OF TORONTO

BY-LAW No. 774-2002

To change the name and purposes of the Toronto District Heating Corporation Capital Expenditures Reserve Fund, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds accordingly.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The name of the Toronto District Heating Corporation Capital Expenditures Reserve Fund is changed to Enwave District Energy Reserve Fund.
2. The purpose of the Enwave District Energy Reserve Fund is changed to providing funding for future capital expenditures and providing collateral for performance bonding requirements on behalf of Enwave.
3. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
 - (a) Deleting "Toronto District Heating Corporation Capital Expenditures Reserve Fund" from Column I of Schedule "C – Discretionary Reserve Funds" to Chapter 227, and adding thereto "Enwave District Energy Reserve Fund"; and
 - (b) Deleting "Provides funding for future capital expenditures for the Toronto District Heating Corporation" from Column II of Schedule "C – Discretionary Reserve Funds" to Chapter 227, and adding thereto "Provides funding for future capital expenditures and provides collateral for performance bonding requirements on behalf of Enwave".

ENACTED AND PASSED this 3rd day of October, A.D. 2002.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)