Authority: Administration Committee Report No. 13, Clause No. 23a, adopted as amended, by City of Toronto Council on November 26, 27 and 28, 2002 Enacted by Council: November 28, 2002

**CITY OF TORONTO** 

## BY-LAW No. 948-2002

## To amend further By-law No. 10649 of the former Corporation of the City of Toronto respecting firefighters' pensions and other benefits.

WHEREAS By-law No. 10649 of the former Corporation of the City of Toronto, a by-law "Respecting the Toronto Fire Department Superannuation and Benefit Fund", as heretofore amended, governs the Toronto Fire Department Superannuation and Benefit Fund; and

WHEREAS it is desired to redesignate the effective date of the increase provided for in subsection (3a) of Section XXIVA of that by-law from July 1 to January 1 in any year following 2001 so that such date matches the corresponding date for cost-of-living increases under the Ontario Municipal Employees Retirement System, the Metropolitan Toronto Pension Plan and the Metropolitan Toronto Police Benefit Fund;

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. Subsection (3a) of Section XXIVA of said By-law No. 10649 as such Subsection was enacted by By-law No. 1997-0676 of the former Corporation of the City of Toronto is repealed and the following substituted therefor:
  - "(3a) In each year, if the Actuary has determined that the Fund is in a surplus position as at December 31 of the preceding year and that there are sufficient surpluses available to provide for an additional increase, pension benefits that commenced on or before December 31 of the preceding year shall be increased according to the formula in subsection (3b) of this Section as of:
    - (a) July 1 in the years 1998, 1999, 2000 and 2001;
    - (b) July 1 in the year 2002, together with, as soon thereafter as is convenient, a lump-sum payment equal to the additional increases that would have been prior to that date in that year if such formula had been implemented as of January 1 of that year;
    - (c) January 1 in any year following 2002".
- 2. This by-law shall come into force on the date of its enactment and passing.

ENACTED AND PASSED this 28th day of November, A.D. 2002.

CASE OOTES, Deputy Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)

