

Authority: Policy and Finance Committee Report No. 14, Clause No. 12a, adopted as amended, by City of Toronto Council on November 26, 27 and 28, 2002  
Enacted by Council: November 28, 2002

**CITY OF TORONTO**

**BY-LAW No. 949-2002**

**To establish an Art Acquisition Reserve Fund, to close the Art Acquisition Reserve Fund (Etobicoke) and the Art Acquisition Reserve Fund (North York), and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add and delete these reserve funds.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Art Acquisition Reserve Fund is hereby established for the purpose of providing funding for the acquisition of art for the City of Toronto art collection.
2. The Art Acquisition Reserve Fund (Etobicoke) and the Art Acquisition Reserve Fund (North York) are hereby closed.
3. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
  - (a) listing in Column I of Schedule “B3 – Donated Funds”, to Chapter 227, “Art Acquisition Reserve Fund”.
  - (b) inserting in Column II of Schedule “B3 – Donated Funds”, to Chapter 227, “Provides funding for the acquisition of art for the City of Toronto art collection”.
  - (c) deleting from Column I of Schedule “C – Discretionary Reserve Funds”, to Chapter 227, “Art Acquisition Reserve Fund (Etobicoke)”.
  - (d) deleting from Column II of Schedule “C – Discretionary Reserve Funds”, to Chapter 227, “Provides funding for the acquisition of art collection”.
  - (e) deleting from Column I of Schedule “B – Discretionary Reserve Funds”, to Chapter 227, “Art Acquisition Reserve Fund (North York)”.
  - (f) deleting from Column II of Schedule “B – Discretionary Reserve Funds”, to Chapter 227, “Provides funding for the acquisition of art for the North York Civic Centre”.

ENACTED AND PASSED this 28th day of November, A.D. 2002.

CASE OOTES,  
Deputy Mayor

ULLI S. WATKISS  
City Clerk

(Corporate Seal)