

Authority: Policy and Finance Committee Report No. 15, Clause No. 4,
as adopted by City of Toronto Council on November 26, 27 and 28, 2002
Enacted by Council: November 28, 2002

CITY OF TORONTO

BY-LAW No. 1016-2002

To establish an Economic Development, Culture and Tourism Land Acquisition Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Economic Development, Culture and Tourism Land Acquisition Reserve Fund is hereby established for the purpose of providing funding to various capital projects of the Economic Development, Culture and Tourism Department from the net sale proceeds generated from the disposal of surplus properties.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
 - (a) listing in Column I of Schedule “C – Discretionary Reserve Funds”, to Chapter 227, “Economic Development, Culture and Tourism Land Acquisition Reserve Fund”; and
 - (b) inserting in Column II of Schedule “C – Discretionary Reserve Funds”, to Chapter 227, “Provides funding to various capital projects of the Economic Development, Culture and Tourism Department from the net sale proceeds generated from the disposal of surplus properties”.

ENACTED AND PASSED this 28th day of November, A.D. 2002.

CASE OOTES,
Deputy Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)