

Authority: Policy and Finance Committee Report No. 2, Clause No. 16,  
adopted as amended, by City of Toronto Council on March 1, 2 and 3, 2004  
Enacted by Council: March 3, 2004

**CITY OF TORONTO**

**BY-LAW No. 232-2004**

**To establish a discretionary reserve fund called the “Toronto Public Library Capital Projects Reserve Fund”, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Toronto Public Library Capital Projects Reserve Fund is hereby established as a discretionary reserve fund for the purpose of accumulating operating savings which can be used to fund Library capital projects.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
  - (a) listing in Column I of Schedule “C – Discretionary Reserve Funds” to Chapter 227, “Toronto Public Library Capital Projects Reserve Fund”; and
  - (b) inserting in Column II of Schedule “C – Discretionary Reserve Funds” to Chapter 227, “For the purpose of accumulating operating savings which can be used to fund Library capital projects.”

ENACTED AND PASSED this 3rd day of March, A.D. 2004.

DAVID R. MILLER,  
Mayor

ULLI S. WATKISS  
City Clerk

(Corporate Seal)