

Authority: Corporate Administration Committee Report No. 15, Clause No. 11, as adopted by the Council of the former Municipality of Metropolitan Toronto on June 18, 1997; Administration Committee Report No. 5, Clause No. 11, as adopted by City of Toronto Council on June 24, 25 and 26, 2003; and Administration Committee Report No. 4, Clause No. 16, as adopted by City of Toronto Council on June 22, 23 and 24, 2004
Enacted by Council: June 24, 2004

CITY OF TORONTO

BY-LAW No. 467-2004

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law “To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers”, as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to rectify an obsolete reference in such By-law, to correct a typographical error in amending By-law No. 759-2003 and to provide for cost-of-living increases for certain pensioners as of January 1, 2004;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. In this by-law,
 - (a) “By-law No. 15-92” means By-law No. 15-92 of the former Municipality as heretofore amended;
 - (b) “former Municipality” means The Municipality of Metropolitan Toronto.
2. Subclause 8(4)(c)(ii) of By-law No. 15-92 is amended by striking out the text “Metropolitan Chairman” in the first line thereof and substituting therefor “mayor of the City”.
3. Section 3 of By-law No. 759-2003, a by-law “To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits” is amended by striking out the text “2002” in the last line of subsection 42.12(1) of By-law No. 15-92 as enacted thereby and substituting therefor “2001”.

4. By-law No. 15-92 is further amended by adding thereto the following section:

“General Pensioner Increase (2004) **42.13** (1) The amount of pension payable under this By-law is hereby increased by 2.8 per cent. effective the 1st day of January, 2004, in respect of

- (a) each pensioner in receipt of a pension; and
- (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2002.

Adjusted Pensioner Increases (2004) (2) Effective the 1st day of January, 2004, the amount of pension

- (a) payable
 - (i) to each employee pensioner in receipt of a pension; and
 - (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and

which commenced on a date shown in Column I;

- (b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;
- (c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which had an effective date shown in Column I, on the basis that if any such termination occurred for payroll purposes on any day of a month other than the first, its effective date hereunder is deemed to be the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

Column I	Column II
January 1, 2003	2.800 per cent.
February 1, 2003	2.567 per cent.
March 1, 2003	2.333 per cent.
April 1, 2003	2.100 per cent.
May 1, 2003	1.867 per cent.
June 1, 2003	1.633 per cent.
July 1, 2003	1.400 per cent.
August 1, 2003	1.167 per cent.
September 1, 2003	0.933 per cent.
October 1, 2003	0.700 per cent.
November 1, 2003	0.467 per cent.
December 1, 2003	0.233 per cent.”

5. (1) Subject to subsections (2) to (4), this by-law shall come into force on the date of its enactment and passing.
- (2) Section 2 shall be deemed to have come in to force on the 1st day of January, 1998.
- (3) Section 3 shall be deemed to have come into force on the 24th day of July, 2003.
- (4) Section 4 shall be deemed to have come into force on the 1st day of January, 2004.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 24th day of June, A.D. 2004.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)