Authority: Planning and Transportation Committee Report No. 4, Clause No. 2, as adopted by City of Toronto Council on April 14, 15 and 16, 2003 Enacted by Council: October 28, 2004

CITY OF TORONTO

BY-LAW No. 988-2004

To amend City of Toronto Municipal Code Chapter 545, Licensing, respecting minimum insurance coverage for drive-self rental vehicles.

WHEREAS By-law No. 248-2003 was enacted by Toronto City Council on April 16, 2003, and came into force on June 1, 2003, to implement the decision of Council to ensure that the prescribed minimum insurance coverage requirements for licensed businesses reflect current insurance market values in the interest of consumer protection; and

WHEREAS Council decided that the appropriate minimum insurance coverage requirement for drive-self rental vehicles should be \$1 million dollars; and

WHEREAS Staff have now discovered a drafting error in By-law No. 248-2003 setting the minimum insurance coverage requirement for drive-self rental vehicles at \$2 million;

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. Subsection 545-207B(1) of Article XV of Chapter 545, Licensing, of The City of Toronto Municipal Code is amended by deleting the phrase "\$2 million" wherever it appears and substituting the phrase "\$1 million".
- 2. This By-law is deemed to have come into force on June 1, 2003.

ENACTED AND PASSED this 28th day of October, A.D. 2004.

DAVID R. MILLER, Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)