

Authority: Policy and Finance Committee Report No. 9, Clause No. 23, adopted as amended,  
by City of Toronto Council on November 30, December 1 and 2, 2004  
Enacted by Council: December 6, 2004

## CITY OF TORONTO

### BY-LAW No. 1131-2004

**To authorize the exemption from taxation for municipal and school purposes and from development charges for the municipal capital facility for affordable housing located on land known municipally as 1555 Jane Street.**

WHEREAS Section 110(1) of the *Municipal Act, 2001* provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities by any person; and

WHEREAS Section 110(6) of the *Municipal Act 2001*, provides that the council of a municipality may pass by-laws exempting property, or a portion of it, from taxation for municipal and school purposes on which municipal capital facilities are located; and

WHEREAS paragraph 18 of section 2 of Ontario Regulation 46/94, as amended, prescribes municipal facilities for municipal housing project facilities as eligible municipal capital facilities; and

WHEREAS at its meeting of April 18, 2002, Council enacted By-law No. 282-2002 which enacted a municipal housing facility by-law as required by section 6.1 of Ontario Regulation 46/94, as amended; and

WHEREAS at its meeting of November 30, December 1 and 2, 2004, Council authorized the entering into of an agreement for the provision of municipal capital facilities by Medallion Properties Inc. or another entity associated and controlled by Medallion Properties Inc. and acceptable to the Commissioner of Community and Neighbourhood Services (collectively called the "Housing Provider"), located on the land more particularly described in Schedule "A" (the "Premises");

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Premises shall be exempt from taxation for municipal and school purposes while this by-law is in force, for a period not exceeding twenty (20) years from the effective date referred to in paragraph 2 of this by-law, so long as the Premises are used by the Housing Provider as a municipal capital facility, namely as affordable housing.
2. The tax exemptions referred to herein shall be effective from the date that the first unit of affordable housing on the Premises is occupied by a tenant selected in accordance with City of Toronto By-law No. 282-2002.
3. The Housing Provider shall be exempt from the payment of development charges in respect of the Premises imposed by the City under the *Development Charges Act, 1997*, S.O. 1997, c.27, while this by-law is in force.

**4.** This by-law shall be deemed repealed:

- (a) if the Housing Provider fails to enter into an municipal housing project facility agreement with the City which meets the requirements set out in City of Toronto By-law No. 282-2002 (the “Agreement”);
- (b) if the Housing Provider ceases to occupy the Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;
- (c) if the Housing Provider or its successor in law ceases to use the Premises for purposes of affordable housing; and/or
- (d) if the Agreement is terminated for any reason whatsoever.

ENACTED AND PASSED this 6th day of December, A.D. 2004.

DAVID R. MILLER,  
Mayor

ULLI S. WATKISS  
City Clerk

(Corporate Seal)

**SCHEDULE “A”****DESCRIPTION OF PREMISES AND PROJECT**

In the City of Toronto (formerly the City of North York) and Province of Ontario, in the Land Registry Office for the Land Titles Division of the Toronto Registry Office (No. 66), being composed of:

- FIRSTLY:** PIN 10332-0001 (LT).  
Part of Parcel 7-1, Section B1644.  
Being Lots 13, 15, 17, 19, 21, 23 and parts of Lots 7, 9, 11 and 25 all according to Plan 1644, designated as Parts 5, 7 and 9 on Plan R-3449.
- SECONDLY:** PIN 10332-0002 (LT).  
Parcel 25-1, Section B1644.  
Being part of Lot 25, according to Plan 1644, designated as Part 10 on Plan R-3449.
- THIRDLY:** PIN 10332-0003 (LT).  
Part of Parcel 7-1, Section B-1644.  
Being Lot 27, according to Plan 1644, designated as Part 1 on Plan R-3449.
- FOURTHLY:** PIN 10332-0004(LT).  
Being Lots 9, 10, part of Lot 11 and the Lane all according to Plan 3516, the said Lane being closed by Judge’s Order registered as Instrument No. NY499398, and part of Lot 4, in Concession 4, WYS, all designated as Parts 2, 3, 4, 6 and 8 on Plan R-3449.

and being an apartment building containing 193 units of affordable housing or such other number of units as approved by the Commissioner of Community and Neighbourhood Services.