Authority: Policy and Finance Committee Report No. 9, Clause No. 24, adopted as amended,

by City of Toronto Council on November 30, December 1 and 2, 2004

Enacted by Council: December 6, 2004

CITY OF TORONTO

BY-LAW No. 1135-2004

To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located on land known municipally as 101 Ontario Street.

WHEREAS Section 110(1) of the *Municipal Act*, 2001 provides that the council of a municipality may enter into agreements for the provision of municipal capital facilities by any person; and

WHEREAS Section 110(6) of the *Municipal Act 2001*, provides that the council of a municipality may pass by-laws exempting property, or a portion of it, from taxation for municipal and school purposes on which municipal capital facilities are located; and

WHEREAS paragraph 18 of section 2 of Ontario Regulation 46/94, as amended, prescribes municipal facilities for municipal housing project facilities as eligible municipal capital facilities; and

WHEREAS at its meeting of April 18, 2002, Council enacted By-law No. 282-2002 which enacted a municipal housing facility by-law as required by section 6.1 of Ontario Regulation 46/94, as amended; and

WHEREAS at its meeting of November 30, December 1 and 2, 2004, Council authorized the entering into of an agreement for the provision of municipal capital facilities by MUC Shelter Corporation (the "Housing Provider"), located on the land more particularly described in Schedule "A" (the "Premises");

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. The Premises shall be exempt from taxation for municipal and school purposes while this by-law is in force and so long as the Premises are used by the Housing Provider as a municipal capital facility, namely as affordable housing.
- 2. The tax exemptions referred to herein shall be effective from the date that the first unit of affordable housing on the Premises is occupied by a tenant selected in accordance with City of Toronto By-law 282-2002.
- **3.** This by-law shall be deemed repealed:
 - (a) if the Housing Provider fails to enter into an municipal housing project facility agreement with the City which meets the requirements set out in City of Toronto By-law No. 282-2002 (the "Agreement");

- (b) if the Housing Provider ceases to occupy the Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;
- (c) if the Housing Provider or its successor in law ceases to use the Premises for purposes of affordable housing; and/or
- (d) if the Agreement is terminated for any reason whatsoever.

ENACTED AND PASSED this 6th day of December, A.D. 2004.

DAVID R. MILLER, Mayor ULLI S. WATKISS City Clerk

(Corporate Seal)

SCHEDULE "A"

DESCRIPTION OF PREMISES AND PROJECT

LEGAL DESCRIPTION

PIN: 21091-0085(LT).

Part of Lot 44 east side of Ontario Street and Parts of Lots 35 and 36 on the north side of Duchess Street, Plan 7-A, designated as Parts 1, 2, 3, 4, 5, 6 and 7 on Plan 63R-4728, City of Toronto.

SUBJECT TO a right-of-way over that part of Lot 44, Plan 7-A, designated as Parts 2 and 3 on Plan 63R-4728.

The location of the easterly boundary of Ontario Street has been confirmed by Plan BA-1749 under the Boundaries Act registered June 17, 1980 as Instrument No. CT417089.

PROJECT

Construction and/or renovation of a building to contain 52 transitional housing units or such other number of units as approved by the City and a maximum of 50 shelter beds at 101 Ontario Street.