Authority: Economic Development and Parks Committee Report 2, Clause 6,

as adopted by City of Toronto Council on April 25, 26 and 27, 2006

Enacted by Council: April 27, 2006

CITY OF TORONTO

BY-LAW No. 277-2006

To amend By-law No. 212-2006, being a by-law "To provide for the levy and collection of special charges for the year 2006 in respect of certain business improvement areas.", so as to levy and collect special charges for the year 2006 for the Eglinton Hill Business Improvement Area.

WHEREAS at its Special meeting of March 29 and 30, 2006, City Council enacted By-law No. 212-2006 to provide for the levy and collection of special charges for the year 2006 in respect of certain business improvement areas; and

WHEREAS at its meeting of April 25, 26 and 27, 2006, City Council approved a 2006 budget for the Eglinton Hill Business Improvement Area; and

WHEREAS section 208 of the *Municipal Act*, 2001 as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 204(1) that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 1 of By-law No. 212-2006 be amended by adding the following under Columns I, II, III, IV and V respectively:

Column I	Column II	Column III (Rateable Assessment in	Column IV	Column V
(Business Improvement Area)	(Prescribed Business Class/Subclass)	Prescribed Business Class/Subclass)	(Special Charge Rate)	(Total Special Charge)
Eglinton Hill	Commercial - Vacant Land Total	17,179,015 11,000 17,190,015	0.2517468% 0.1762228%	

ENACTED AND PASSED this 27th day of April, A.D. 2006.

DAVID R. MILLER,

ULLI S. WATKISS

Mayor

City Clerk

(Corporate Seal)