

Authority: Administration Committee Report 4, Clause 4,
as adopted by City of Toronto Council on June 27, 28 and 29, 2006
Enacted by Council: June 29, 2006

CITY OF TORONTO

BY-LAW No. 496-2006

**To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto
respecting pensions and other benefits.**

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law “To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers”, as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to provide for cost-of-living increases for certain pensioners as of January 1, 2006;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. By-law No. 15-92 of the former Municipality of Metropolitan Toronto, as heretofore amended, is further amended by adding thereto the following section:

“General Pensioner Increase (2006)	42.15 (1)	The amount of pension payable under this By-law is hereby increased by 2.23 per cent effective the 1st day of January, 2006, in respect of
		(a) each pensioner in receipt of a pension; and
		(b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2004.

- “General Pensioner Increase (2006) **42.15** (2) Effective the 1st day of January, 2006, the amount of pension
- (a) payable
- (i) to each employee pensioner in receipt of a pension; and
- (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and
- Adjusted Pensioner Increases (2006) which commenced on a date shown in Column I;
- (b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;
- (c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which had an effective date shown in Column I, on the basis that if any such termination occurred for payroll purposes on any day of a month other than the first, its effective date hereunder is deemed to be the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

Column I	Column II
January 1, 2005	2.2300 per cent.
February 1, 2005	2.0442 per cent.
March 1, 2005	1.8583 per cent.
April 1, 2005	1.6725 per cent.
May 1, 2005	1.4867 per cent.
June 1, 2005	1.3008 per cent.

July 1, 2005	1.1150 per cent.
August 1, 2005	0.9292 per cent.
September 1, 2005	0.7433 per cent.
October 1, 2005	0.5575 per cent.
November 1, 2005	0.3717 per cent.
December 1, 2005	0.1858 per cent.”

2. This by-law shall be deemed to have come into force on the 1st day of January, 2006.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 29th day of June, A.D. 2006.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)