

Authority: Economic Development and Parks Committee Report 5, Clause 5,
as adopted by City of Toronto Council on July 25, 26 and 27, 2006
Enacted by Council: July 27, 2006

CITY OF TORONTO

BY-LAW No. 640-2006

To amend By-law No. 212-2006, being a by-law “To provide for the levy and collection of special charges for the year 2006 in respect of certain business improvement areas”, so as to levy and collect special charges for the year 2006 for the Mount Dennis Business Improvement Area.

WHEREAS at its Special meeting of March 29 and 30, 2006, City Council enacted By-law No. 212-2006 to provide for the levy and collection of special charges for the year 2006 in respect of certain business improvement areas; and

WHEREAS at its meeting of July 25, 26 and 27, 2006, City Council approved a 2006 budget for the Mount Dennis Business Improvement Area; and

WHEREAS section 208 of the *Municipal Act, 2001* as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 204(1) that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 1 of By-law No. 212-2006 be amended by adding the following under Columns I, II, III, IV and V respectively:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Mount Dennis	Commercial	10,613,710	0.1200146%	\$12,738
	Total	10,613,710		\$12,738

ENACTED AND PASSED this 27th day of July, A.D. 2006.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)