

Authority: Policy and Finance Committee Report 6, Clause 42,
as adopted by City of Toronto Council on July 25, 26 and 27, 2006
Enacted by Council: July 27, 2006

CITY OF TORONTO

BY-LAW No. 645-2006

**To establish the Water Efficiency Loan Reserve Fund and to amend Municipal Code
Chapter 227, Reserves and Reserve Funds, to add this reserve fund.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Water Efficiency Loan Reserve Fund is hereby established as an obligatory reserve fund for the purpose of funding a revolving loan program to provide loans to the City's agencies, boards, commissions and divisions as well as the Toronto school boards and the Toronto Community Housing Corporation for water efficiency projects.
2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 15, Water Obligatory Reserve Funds:

"Water Efficiency Loan Reserve Fund	General Manager, Toronto Water	Provides funding for a revolving loan program to provide loans to the City's agencies, boards, commissions and divisions as well as the Toronto school boards and the Toronto Community Housing Corporation for water efficiency projects."
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ENACTED AND PASSED this 27th day of July, A.D. 2006.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)