Authority: Government Management Committee Item 11.4,

as adopted by City of Toronto Council on January 29 and 30, 2008

Enacted by Council: January 30, 2008

## **CITY OF TORONTO**

## BY-LAW No. 121-2008

To establish a reserve fund account named the Hounslow Heath reserve fund account within the Land Acquisition Reserve Fund Group and to amend Municipal Code Chapter 227, Reserves and Reserve Funds.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. (1) The Hounslow Heath reserve fund account is hereby established within the Land Acquisition Reserve Fund Group for the purpose of receiving the net proceeds from the sale of 80 Turnberry Avenue and a portion of 11R Hounslow Heath Road; to fund the expropriation of the lands municipally known as 11R Hounslow Heath Road; the clean up of surrounding lands, the opening of a public laneway, and for general improvements to Wadsworth park and the local area.
  - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to the Land Acquisition Reserve Fund Group within Schedule No. 3 Corporate Discretionary Reserve Funds:

"Hounslow Heath

Chief Financial Officer

receives the net proceeds from the sale of 80 Turnberry Avenue and a portion of 11R Hounslow Heath Road; to fund the expropriation of the lands municipally known as 11R Hounslow Heath Road; the clean up of surrounding lands, the opening of a public laneway, and for general improvements to Wadsworth park and the local area."

ENACTED AND PASSED this 30th day of January, A.D. 2008.

SANDRA BUSSIN,

Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)