

Authority: City of Toronto Municipal Code Chapter 169, Officials, City, § 169-26B; and Government Management Committee Item 9.5, as adopted by City of Toronto Council on November 19 and 20, 2007
Enacted by Council: January 30, 2008

CITY OF TORONTO

BY-LAW No. 131-2008

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law “To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers”, as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to clarify the manner of calculating post-retirement survivor benefits in the case of a member’s election for a stepped pension, to clarify the ambit of the provision for a minimum annual pension on normal retirement under such Plan, and to increase the level of such minimum annual pension,

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) In this section, “former Municipality” means The Municipality of Metropolitan Toronto.
(2) In this by-law,
 - (a) “By-law No. 15-92” means By-law No. 15-92 of the former Municipality as heretofore amended; and
 - (b) any reference to a provision of By-law No. 15-92 shall be taken as a reference to that provision as heretofore amended.
2. Subclauses 31(3)(a)(i) and 31(3)(b)(i) of By-law No. 15-92 are further amended by adding the text “, exclusive of any adjustment made pursuant to an election by the member under section 37 (stepped pensions)” immediately following the words “prior to the date of death” appearing in those subsections.
3. Subsection 42 of By-law No. 15-92 is further amended by
 - (a) striking out the text “\$ 300.00” in the first line of clause (1)(b) thereof and substituting therefor “\$ 450.00”; and

(b) adding new subsection (1.1) as follows:

“(1.1) Following the attainment of the age of sixty-five by an employee pensioner subsequent to retirement, there shall be a determination of whether or not subsection (1) thereafter operates to increase such pensioner’s pension having regard to the CPP reduction provided for in subsection 22(3).”

4. (1) Except as provided in subsections (2) and (3), this by-law shall come into effect on the date of its enactment and passing.
- (2) Section 2 and clause 3(b) shall be deemed to have come into force on the 1st day of January, 1992.
- (3) Clause 3(a) shall be deemed to have come into force on the 1st day of January, 2008.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 30th day of January, A.D. 2008.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)