Authority: Motion M20.17, moved by Councillor Jenkins, seconded by Councillor Filion, adopted as amended, by City of Toronto Council on April 28 and 29, 2008 Enacted by Council: May 27, 2008

CITY OF TORONTO

BY-LAW No. 486-2008

To amend City of Toronto Municipal Code Chapter 415, Development of Land, Article III, Conveyance of Land for Parks Purposes as a Condition of Development, to limit the application of prevailing rates in secondary plans and site or area specific polices.

WHEREAS Municipal Code Chapter 415, Development of Land, Article III, Conveyance of Land for Parks Purposes as a Condition of Development, provides that where a secondary plan or a site or area specific policy provides for a different alternative rate or an exemption, the alternative rate or the exemption set out in the secondary plan or the site or area specific policy shall prevail; and

WHEREAS it is the intention of Council that the alternative rates set out in By-law No. 1420-2007 shall apply except where a secondary plan or a site or area specific policy legally in effect on January 1, 2008 provides for a different alternative rate or an exemption, in which case the rate set out in the secondary plan or site or area specific policy shall prevail over the alternative rates established by By-law No. 1420-2007;

The Council of the City of Toronto HEREBY ENACTS as follows:

- **1.** Section 415-22B is amended by deleting § 415-22B and substituting the following:
 - B. Where a secondary plan or a site or area specific policy legally in effect on January 1, 2008, provides for a different alternative rate or an exemption, the alternative rate or the exemption set out in the secondary plan or the site or area specific policy shall prevail over the alternative rates set out in § 415-22A.

ENACTED AND PASSED this 27th day of May, A.D. 2008.

GLORIA LINDSAY LUBY,

Deputy Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)