

Authority: Government Management Committee Item 15.16,
as adopted by City of Toronto Council on June 23 and 24, 2008
Enacted by Council: June 24, 2008

CITY OF TORONTO

BY-LAW No. 609-2008

To amend City of Toronto Municipal Code Chapter 71, Financial Control, to reflect revised authority for the Treasurer to write off outstanding debt.

WHEREAS City of Toronto Council has granted the City Solicitor limited authority to authorize the Treasurer to write off outstanding debt under certain circumstances; and

WHEREAS this necessitates changes to City of Toronto Municipal Code Chapter 71, Financial Control;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. City of Toronto Municipal Code Chapter 71, Financial Control, is amended as follows:

(1) Section 71-17 is amended by adding the following:

C. Despite Subsections A, A.1 and B, the Treasurer is authorized to write off outstanding amounts owing to the City as uncollectible, if all of the following conditions are met:

- (1) the City Solicitor has been asked to try to recover the amount owing;
- (2) the amount owing is not more than \$500,000.00, exclusive of taxes; and
- (3) the City Solicitor concludes that the amount is uncollectible and the write-off is appropriate under the circumstances.

ENACTED AND PASSED this 24th day of June, A.D. 2008.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)