

Authority: Executive Committee Item 21.8,
as adopted by City of Toronto Council on June 23 and 24, 2008
Enacted by Council: June 24, 2008

CITY OF TORONTO

BY-LAW No. 617-2008

To establish an obligatory reserve fund named the Toronto-York Spadina Subway Extension Working Capital Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The Toronto-York Spadina Subway Extension Working Capital Reserve Fund is hereby established for the purpose of being a repository for funds received from the City, York Region, the Province of Ontario, and/or the federal Government of Canada for the purposes of the Toronto-York Spadina Subway Extension Project which funds will be deemed to be required for Project working capital purposes.
2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 15 – Third Party Agreements Reserve Funds:

“Toronto-York Spadina TTC
Subway Extension Working
Capital

Being a repository for
funds received from the
City, York Region, the
Province of Ontario,
and/or the federal
Government of Canada for
the purposes of the
Toronto-York Spadina
Subway Extension Project
which funds will be
deemed to be required for
Project working capital
purposes”

ENACTED AND PASSED this 24th day of June, A.D. 2008.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)