Authority: Motion MM22.16, moved by Councillor Rae, seconded by Councillor Carroll,

as adopted by City of Toronto Council on June 23 and 24, 2008

Enacted by Council: June 24, 2008

CITY OF TORONTO

BY-LAW No. 621-2008

To establish an obligatory reserve fund named the Bloor Street Transformation Maintenance Reserve Fund and to amend Municipal Code Chapter 227, Reserves and Reserve Funds, to add this reserve fund.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. The Bloor Street Transformation Maintenance Reserve Fund is hereby established for the purpose of receiving payments from the Bloor Street Business Improvement Area to fund the purchase and installation of granite sidewalk and curb materials that may be needed from time to time for ongoing maintenance and repair of the Bloor Street Transformation Project infrastructure.
- 2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 State of Good Repair Obligatory Reserve Funds:

"Bloor Street Transformation Maintenance Reserve Fund **Transportation Services**

Receiving payments from the Bloor Street Business Improvement Area to fund the purchase and installation of granite sidewalk and curb materials that may be needed from time to time for ongoing maintenance and repair of the Bloor Street Transformation Project infrastructure.

ENACTED AND PASSED this 24th day of June, A.D. 2008.

SANDRA BUSSIN,

Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)