Authority: Executive Committee Item 20.13, as adopted by City of Toronto Council on May 26 and 27, 2008 Enacted by Council: June 24, 2008

#### CITY OF TORONTO

#### **BY-LAW No. 646-2008**

# To authorize the entering into of an agreement for the provision of a municipal capital facility at 40 Oak Street.

WHEREAS Toronto Christian Resource Centre responded to a Request for Proposals, issued by the City's Affordable Housing Office, with a proposal to develop affordable housing at 40 Oak Street, Toronto, which proposal has been approved by Council to receive funding and other benefits; and

WHEREAS Section 252 provides that such benefits may be provided to Toronto Christian Resource Centre, upon it entering into an agreement to provide a designated municipal capital facility and Regulation 598/06 of the *City of Toronto Act* designates housing project facilities as a class of municipal capital facility; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement setting out the terms and conditions of all of the benefits to be provided to Toronto Christian Resource Center to assist in the development and operation of a municipal capital facility, namely, a housing project facility;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with Toronto Christian Resource Centre for the provision of a municipal capital facility at 40 Oak Street, Toronto, as described in Schedule "A" hereto, in accordance with the requirements of City of Toronto By-law No. 282-2002.

ENACTED AND PASSED this 24th day of June, A.D. 2008.

SANDRA BUSSIN,

Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)

# SCHEDULE "A"

#### DESCRIPTION OF PREMISES AND PROJECT

## **LEGAL DESCRIPTION**

PIN: 21082-0453 LT

Part of Block A, Plan 784E

## PROJECT

Renovation of a building to contain 87 affordable housing units or such other number of units as approved by the City at 40 Oak Street, Toronto.