Authority: Executive Committee Item 22.16, adopted as amended,

by City of Toronto Council on July 15, 16 and 17, 2008

Enacted by Council: July 17, 2008

CITY OF TORONTO

BY-LAW No. 802-2008

To establish a reserve group named the Telecommunications Group, to establish a reserve account named the Telecommunications Public Policy Benefits Reserve Account within the reserve group, to move an additional account to within the Telecommunications Group, and to amend Municipal Code Chapter 227, Reserves and Reserve Funds.

The Council of the City of Toronto HEREBY ENACTS as follows:

- **1.** (1) The Telecommunications is hereby established for the purpose of funding telecommunications infrastructure improvements.
 - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 1 Corporate Reserves:

"Telecommunications Chief Financial Officer Provides funding for telecommunications infrastructure improvements."

- 2. (1) The Telecommunications Public Policy Benefits Account is hereby established for the purpose of funding telecommunications infrastructure improvements supporting the City's public policy benefits as may be stated from time to time.
 - (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 1 Corporate Reserves:

"Telecommunications Information Technology Provides funding for telecommunications
Account telecommunications infrastructure improvements supporting the City's public policy benefits as may be stated from time to time."

3. Schedule No. 1 – Corporate Reserves, in City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be further amended by moving the Telecommunications Development Reserve to within the Telecommunications Group.

ENACTED AND PASSED this 17th day of July, A.D. 2008.

SANDRA BUSSIN,

Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)