

Authority: Government Management Committee Item 15.6,
as adopted by City of Toronto Council on June 23 and 24, 2008
Enacted by Council: July 17, 2008

CITY OF TORONTO

BY-LAW No. 856-2008

**To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto
respecting pensions and other benefits.**

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law “To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers”, as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to provide for cost-of-living increases for certain pensioners as of January 1, 2008;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. By-law No. 15-92 of the former Municipality of Metropolitan Toronto, as heretofore amended, is further amended by adding thereto the following section:

“General Pensioner Increase (2008) **42.17 (1)** The amount of pension payable under this By-law is hereby increased by 2.14 per cent effective the 1st day of January, 2008, in respect of

- (a) each pensioner in receipt of a pension; and
- (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2006.

Adjusted Pensioner Increases (2008) (2) Effective the 1st day of January, 2008, the amount of pension

- (a) payable
 - (i) to each employee pensioner in receipt of a pension; and
 - (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and

which commenced on a date shown in Column I;

- (b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;
- (c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which had an effective date shown in Column I, on the basis that if any such termination occurred for payroll purposes on any day of a month other than the first, its effective date hereunder is deemed to be the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

Column I	Column II
January 1, 2007	2.136 per cent.
February 1, 2007	1.958 per cent.
March 1, 2007	1.780 per cent.
April 1, 2007	1.602 per cent.
May 1, 2007	1.424 per cent.
June 1, 2007	1.246 per cent.
July 1, 2007	1.068 per cent.
August 1, 2007	0.890 per cent.
September 1, 2007	0.712 per cent.
October 1, 2007	0.534 per cent.
November 1, 2007	0.356 per cent.
December 1, 2007	0.178 per cent.”

2. This by-law shall be deemed to have come into force on the 1st day of January, 2008.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 17th day of July, A.D. 2008.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)