

Authority: Executive Committee Item 22.21,
as adopted by City of Toronto Council on July 15, 16 and 17, 2008
Enacted by Council: September 25, 2008

CITY OF TORONTO

BY-LAW No. 986-2008

To authorize the entering into of an agreement for the provision of a municipal capital facility by Toronto Community Housing Corporation at 717 Broadview Avenue.

WHEREAS the City's By-law No. 282-2002, a municipal housing facility by-law provides that the City may enter into agreements for the provision of affordable housing, as a municipal capital facility and that the City may exempt, from taxation for municipal and school purposes, land or a portion of land on which an affordable housing facility is or will be located; and

WHEREAS the *City of Toronto Act* also provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be located and an agreement from municipal capital facilities may allow for the provision of the facilities; and

WHEREAS Toronto Community Housing Corporation responded to a Request for Proposals, issued by the City and has been approved by Council for funding and an exemption from taxation for municipal school purposes; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement for setting out the terms and conditions of the funding and to provide an exemption from taxation for municipal and school purposes, with Toronto Community Housing Corporation;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with Toronto Community Housing Corporation for the provision of municipal capital facilities at the premises and housing project described in Schedule "A" hereto, in accordance with By-law No. 282-2002.

ENACTED AND PASSED this 25th day of September, A.D. 2008.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)

SCHEDULE “A”

DESCRIPTION OF PREMISES AND PROJECT

LEGAL DESCRIPTION

PIN: 21064-0073

PIN: 21064-0028

PIN: 21064-0072

Part of Lot 1 Plan M-303, Toronto

PROJECT

Renovation of a building to contain 62 affordable housing units, or such other number of units as approved by the City, at 717 Broadview Avenue, Toronto.