

Authority: Economic Development Committee Item 11.2,  
as adopted by City of Toronto Council on January 29 and 30, 2008  
Enacted by Council: October 30, 2008

**CITY OF TORONTO**

**BY-LAW No. 1160-2008**

**To amend By-law No. 383-2008, being a by-law to provide for the levy and collection of special charges for the year 2008 in respect of certain business improvement areas, so as to correct the assessment and special charge rate for the Downtown Yonge Street Business Improvement Area.**

WHEREAS at its meeting of April 29, 2008, City Council enacted By-law No. 383-2008 to levy and collect special charges for the year 2008 in respect of certain business improvement areas, including the Downtown Yonge Street Business Improvement Area; and

WHEREAS the rateable assessment and the special charge rate for the Downtown Yonge Street Business Improvement Area as they appear in By-law No. 383-2008, are incorrect; and

WHEREAS it is necessary to amend By-law No. 383-2008 to correct the rateable assessment and the special charge rate for the Downtown Yonge Street Business Improvement Area for 2008;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 1 of By-law No. 383-2008 be amended by deleting Columns I, II, III, IV and V for the Downtown Yonge Street Business Improvement Area and substituting the following:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)	Column V (Total Special Charge)
Downtown Yonge Street	<u>Based on BIA Rate</u>			
	Commercial	2,004,862,740	0.0715483%	\$ 1,434,445
	- Vacant Land	23,118,000	0.0500838%	\$ 11,578
	Industrial	183,910	0.0715483%	\$ 132
	<u>Based on Minimum/Maximum Charge</u>			
	Commercial	1,324,467,620		\$ 666,643
	- Vacant	70,000		\$ 47
	Total	3,352,702,270		\$ 2,112,845

ENACTED AND PASSED this 30th day of October, A.D. 2008.

GLORIA LINDSAY LUBY,  
Deputy Speaker

ULLI S. WATKISS  
City Clerk

(Corporate Seal)