Authority: Executive Committee Item 26.4,

as adopted by City of Toronto Council on December 1, 2 and 3, 2008

Enacted by Council: December 3, 2008

## **CITY OF TORONTO**

## BY-LAW No. 1310-2008

To amend City of Toronto Municipal Code Chapter 636, Public Squares, with respect to Yonge-Dundas Square, regarding its relationship framework with the City of Toronto.

The Council of the City of Toronto HEREBY ENACTS as follows:

- 1. Subsection 636-6G of Chapter 636 is deleted and the following is substituted therefor:
  - G. The Board shall prepare a multi-year business plan, and update the plan every year prior to submission of the Board's annual operating and capital budgets. If required, the Board may request the assistance of appropriate City staff in the preparation and updating of the business plan.
- 2. Subsection 636-8B of Chapter 636 is deleted and the following is substituted therefor:
  - B. The Board shall seek City Council approval for any lease of the Square or a portion of the Square.
- **3.** Subsection 636-9B of Chapter 636 is deleted and the following is substituted therefor:
  - B. The Board shall submit to the appropriate City officials an annual budget in the form and at a time prescribed by the Deputy City Manager and Chief Financial Officer.
- **4.** Subsection 636-9E of Chapter 636 is deleted and the following is substituted therefor:
  - E. The City Manager and his or her designates, the City's auditor and his or her designates, and any other City officials the City from to time determines should have access to the books of account and records of the Board shall be entitled to have that access to those books and records for inspection and audit purposes and for such other purposes as the City determines is appropriate.

ENACTED AND PASSED this 3rd day of December, A.D. 2008.

SANDRA BUSSIN, Speaker ULLI S. WATKISS
City Clerk

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(Corporate Seal)