

Authority: Public Works and Infrastructure Committee Item 31.1,
adopted as amended, by City of Toronto Council on March 31 and April 1, 2010
Enacted by Council: April 1, 2010

CITY OF TORONTO

BY-LAW No. 344-2010

To establish an obligatory reserve fund named the Pavement Degradation Fee Reserve Fund, and to amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds accordingly.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Pavement Degradation Fee Reserve Fund is hereby established for the purpose of funding the reconstruction, resurfacing and maintenance of pavement.
- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 14 – State of Good Repair Obligatory Reserve Funds:

"Pavement Degradation Fee	Transportation Services	Provides a source of funding for reconstruction, resurfacing and maintenance of pavement."
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ENACTED AND PASSED this 1st day of April, A.D. 2010.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)