

Authority: Debenture Committee Item 2.1, as adopted by the Debenture Committee on January 18, 2010 and Debenture Committee Item 5.2, as adopted by the Debenture Committee on April 28, 2010 under the delegated authority of Section 30-5 of Chapter 30, Debenture Committee, of the City of Toronto Municipal Code

Enacted by Debenture Committee: April 28, 2010

CITY OF TORONTO

BY-LAW No. 441-2010

To amend By-law No. 80-2010 being a by-law "To authorize the borrowing upon issuance of an instalment debenture in the principal amount of \$2,000,000.00 to the Federation of Canadian Municipalities".

WHEREAS at its meeting of January 18, 2010, the Debenture Committee adopted By-law No. 80-2010 which by-law authorized the City to issue a debenture to the Federation of Canadian Municipalities ("FCM") in the amount of \$2,000,000.00 for a loan by FCM to the City for the purposes of capital works at the Allstream Centre at Exhibition Place; and

WHEREAS By-law No. 80-2010 provided for the Debenture to be issued at a rate of 2.32%; and

WHEREAS FCM adjusted the rate of the debenture from 2.32% to 2.375% due to market rate changes just prior to the issuance of the debenture; and

WHEREAS By-law No. 80-2010 requires amendment to reflect the correct interest rate of 2.375%;

The Debenture Committee of the City of Toronto HEREBY ENACTS as follows:

1. By-law No. 80-2010 is amended by deleting the number "2.32%" and replacing it with the number "2.375%" wherever it appears.
2. Schedule "B" to By-law No. 80-2010 be replaced with Schedule "A" to this By-law.
3. This By-law is deemed to have come into force on January 18, 2010.

ENACTED AND PASSED this 28th day of April, A.D. 2010.

MAYOR DAVID MILLER,
Chair of Debenture Committee

ULLI S. WATKISS
City Clerk

(Corporate Seal)

Schedule "A" to By-law No. 441-2010

10081

Amortization Schedule

Federation of Canadian Municipalities - GMF

8/3/2007

Customer ID:	10081	Name:	City of Toronto							
Facility ID:	001	Address:	100 Queen Street West , 9th Floor East Tower, Toronto, ON M5H 2N2							
Loan ID:	10081									
Loan Amount:	\$2,000,000.00									
Loan Type:	Amortized	Day Code:	Actual/Actual	# Payments:	40					
				Frequency:	Semi-annually					
Pymt Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Deferred Interest	Capitalized Interest	End of Term Balance	Principal Paid LTD	Total Interest LTD	Interest Rate
7/29/2010	\$2,000,000.00	\$63,099.52	\$39,544.73	\$23,554.79	\$0.00	\$0.00	\$1,960,455.27	\$39,544.73	\$23,554.79	2.37500
2010	Year End Totals	\$63,099.52	\$39,544.73	\$23,554.79	\$0.00					
	Cumulative LTD Totals	\$63,099.52	\$39,544.73	\$23,554.79	\$0.00					
1/29/2011	\$1,960,455.27	\$63,099.52	\$39,627.77	\$23,471.75	\$0.00	\$0.00	\$1,920,827.50	\$79,172.50	\$47,026.54	2.37500
7/29/2011	\$1,920,827.50	\$63,099.52	\$40,477.17	\$22,622.35	\$0.00	\$0.00	\$1,880,350.33	\$119,649.67	\$69,648.89	
2011	Year End Totals	\$126,199.04	\$80,104.94	\$46,094.10	\$0.00					
	Cumulative LTD Totals	\$189,298.56	\$119,649.67	\$69,648.89	\$0.00					
1/29/2012	\$1,880,350.33	\$63,099.52	\$40,596.19	\$22,503.33	\$0.00	\$0.00	\$1,839,754.14	\$160,245.86	\$92,152.22	2.37500
7/29/2012	\$1,839,754.14	\$63,099.52	\$41,371.82	\$21,727.70	\$0.00	\$0.00	\$1,798,382.32	\$201,617.68	\$113,879.92	
2012	Year End Totals	\$126,199.04	\$81,968.01	\$44,231.03	\$0.00					
	Cumulative LTD Totals	\$315,497.60	\$201,617.68	\$113,879.92	\$0.00					
1/29/2013	\$1,798,382.32	\$63,099.52	\$41,618.08	\$21,481.44	\$0.00	\$0.00	\$1,756,764.24	\$243,235.76	\$135,361.36	2.37500
7/29/2013	\$1,756,764.24	\$63,099.52	\$42,409.41	\$20,690.11	\$0.00	\$0.00	\$1,714,354.83	\$285,645.17	\$156,051.47	
2013	Year End Totals	\$126,199.04	\$84,027.49	\$42,171.55	\$0.00					
	Cumulative LTD Totals	\$441,696.64	\$285,645.17	\$156,051.47	\$0.00					
1/29/2014	\$1,714,354.83	\$63,099.52	\$42,574.23	\$20,525.29	\$0.00	\$0.00	\$1,671,780.60	\$328,219.40	\$176,576.76	2.37500
7/29/2014	\$1,671,780.60	\$63,099.52	\$43,410.30	\$19,689.22	\$0.00	\$0.00	\$1,628,370.30	\$371,629.70	\$196,265.98	
2014	Year End Totals	\$126,199.04	\$85,984.53	\$40,214.51	\$0.00					
	Cumulative LTD Totals	\$567,895.68	\$371,629.70	\$196,265.98	\$0.00					
1/29/2015	\$1,628,370.30	\$63,099.52	\$43,603.69	\$19,495.83	\$0.00	\$0.00	\$1,584,766.61	\$415,233.39	\$215,761.81	2.37500
7/29/2015	\$1,584,766.61	\$63,099.52	\$44,435.09	\$18,664.43	\$0.00	\$0.00	\$1,540,331.52	\$459,668.48	\$234,426.24	
2015	Year End Totals	\$126,199.04	\$88,038.78	\$38,160.26	\$0.00					
	Cumulative LTD Totals	\$694,094.72	\$459,668.48	\$234,426.24	\$0.00					
1/29/2016	\$1,540,331.52	\$63,099.52	\$44,665.41	\$18,434.11	\$0.00	\$0.00	\$1,495,666.11	\$504,333.89	\$252,860.35	2.37500

8/3/2007

Semi-annually

Pymt Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Deferred Interest	Capitalized Interest	End of Term Balance	Principal Paid LTD	Total Interest LTD	Interest Rate
7/29/2016	\$1,495,666.11	\$63,099.52	\$45,435.54	\$17,663.98	\$0.00	\$0.00	\$1,450,230.57	\$549,769.43	\$270,524.33	2.37500
2016	Year End Totals	\$126,199.04	\$90,100.95	\$36,098.09	\$0.00					
	Cumulative LTD Totals	\$820,293.76	\$549,769.43	\$270,524.33	\$0.00					
1/29/2017	\$1,450,230.57	\$63,099.52	\$45,776.71	\$17,322.81	\$0.00	\$0.00	\$1,404,453.86	\$595,546.14	\$287,847.14	2.37500
7/29/2017	\$1,404,453.86	\$63,099.52	\$46,558.71	\$16,540.81	\$0.00	\$0.00	\$1,357,895.15	\$642,104.85	\$304,387.95	
2017	Year End Totals	\$126,199.04	\$92,335.42	\$33,863.62	\$0.00					
	Cumulative LTD Totals	\$946,492.80	\$642,104.85	\$304,387.95	\$0.00					
1/29/2018	\$1,357,895.15	\$63,099.52	\$46,841.98	\$16,257.54	\$0.00	\$0.00	\$1,311,053.17	\$688,946.83	\$320,645.49	2.37500
7/29/2018	\$1,311,053.17	\$63,099.52	\$47,658.73	\$15,440.79	\$0.00	\$0.00	\$1,263,394.44	\$736,605.56	\$336,086.28	
2018	Year End Totals	\$126,199.04	\$94,500.71	\$31,698.33	\$0.00					
	Cumulative LTD Totals	\$1,072,691.84	\$736,605.56	\$336,086.28	\$0.00					
1/29/2019	\$1,263,394.44	\$63,099.52	\$47,973.40	\$15,126.12	\$0.00	\$0.00	\$1,215,421.04	\$784,578.96	\$351,212.40	2.37500
7/29/2019	\$1,215,421.04	\$63,099.52	\$48,785.02	\$14,314.50	\$0.00	\$0.00	\$1,166,636.02	\$833,363.98	\$365,526.90	
2019	Year End Totals	\$126,199.04	\$96,758.42	\$29,440.62	\$0.00					
	Cumulative LTD Totals	\$1,198,890.88	\$833,363.98	\$365,526.90	\$0.00					
1/29/2020	\$1,166,636.02	\$63,099.52	\$49,137.66	\$13,961.86	\$0.00	\$0.00	\$1,117,498.36	\$882,501.64	\$379,488.76	2.37500
7/29/2020	\$1,117,498.36	\$63,099.52	\$49,901.74	\$13,197.78	\$0.00	\$0.00	\$1,067,596.62	\$932,403.38	\$392,686.54	
2020	Year End Totals	\$126,199.04	\$99,039.40	\$27,159.64	\$0.00					
	Cumulative LTD Totals	\$1,325,089.92	\$932,403.38	\$392,686.54	\$0.00					
1/29/2021	\$1,067,596.62	\$63,099.52	\$50,347.22	\$12,752.30	\$0.00	\$0.00	\$1,017,249.40	\$982,750.60	\$405,438.84	2.37500
7/29/2021	\$1,017,249.40	\$63,099.52	\$51,118.97	\$11,980.55	\$0.00	\$0.00	\$966,130.43	\$1,033,869.57	\$417,419.39	
2021	Year End Totals	\$126,199.04	\$101,466.19	\$24,732.85	\$0.00					
	Cumulative LTD Totals	\$1,451,288.96	\$1,033,869.57	\$417,419.39	\$0.00					
1/29/2022	\$966,130.43	\$63,099.52	\$51,532.42	\$11,567.10	\$0.00	\$0.00	\$914,598.01	\$1,085,401.99	\$428,986.49	2.37500

10081

Amortization Schedule

Federation of Canadian Municipalities - GMF

8/3/2007

Customer ID:	10081	Name:	City of Toronto
Facility ID:	001	Address:	100 Queen Street West , 9th Floor East Tower, Toronto, ON M5H 2N2
Loan ID:	10081		
Loan Amount:	\$2,000,000.00	# Payments:	40
Loan Type:	Amortized	Frequency:	Semi-annually
Day Code:	Actual/Actual		

Pymt Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Deferred Interest	Capitalized Interest	End of Term Balance	Principal Paid LTD	Total Interest LTD	Interest Rate
7/29/2022	\$914,598.01	\$63,099.52	\$52,327.94	\$10,771.58	\$0.00	\$0.00	\$862,270.07	\$1,137,729.93	\$439,758.07	2.37500
2022 Year End Totals		\$126,199.04	\$103,860.36	\$22,338.68	\$0.00					
Cumulative LTD Totals		\$1,577,488.00	\$1,137,729.93	\$439,758.07	\$0.00					
1/29/2023	\$862,270.07	\$63,099.52	\$52,775.90	\$10,323.62	\$0.00	\$0.00	\$809,494.17	\$1,190,505.83	\$450,081.69	2.37500
7/29/2023	\$809,494.17	\$63,099.52	\$53,565.79	\$9,533.73	\$0.00	\$0.00	\$755,928.38	\$1,244,071.62	\$459,615.42	
2023 Year End Totals		\$126,199.04	\$106,341.69	\$19,857.35	\$0.00					
Cumulative LTD Totals		\$1,703,687.04	\$1,244,071.62	\$459,615.42	\$0.00					
1/29/2024	\$755,928.38	\$63,099.52	\$54,052.85	\$9,046.67	\$0.00	\$0.00	\$701,875.53	\$1,298,124.47	\$468,662.09	2.37500
7/29/2024	\$701,875.53	\$63,099.52	\$54,810.29	\$8,289.23	\$0.00	\$0.00	\$647,065.24	\$1,352,934.76	\$476,951.32	
2024 Year End Totals		\$126,199.04	\$108,863.14	\$17,335.90	\$0.00					
Cumulative LTD Totals		\$1,829,886.08	\$1,352,934.76	\$476,951.32	\$0.00					
1/29/2025	\$647,065.24	\$63,099.52	\$55,370.41	\$7,729.11	\$0.00	\$0.00	\$591,694.83	\$1,408,305.17	\$484,680.43	2.37500
7/29/2025	\$591,694.83	\$63,099.52	\$56,130.89	\$6,968.63	\$0.00	\$0.00	\$535,563.94	\$1,464,436.06	\$491,649.06	
2025 Year End Totals		\$126,199.04	\$111,501.30	\$14,697.74	\$0.00					
Cumulative LTD Totals		\$1,956,085.12	\$1,464,436.06	\$491,649.06	\$0.00					
1/29/2026	\$535,563.94	\$63,099.52	\$56,687.43	\$6,412.09	\$0.00	\$0.00	\$478,876.51	\$1,521,123.49	\$498,061.15	2.37500
7/29/2026	\$478,876.51	\$63,099.52	\$57,459.60	\$5,639.92	\$0.00	\$0.00	\$421,416.91	\$1,578,583.09	\$503,701.07	
2026 Year End Totals		\$126,199.04	\$114,147.03	\$12,052.01	\$0.00					
Cumulative LTD Totals		\$2,082,284.16	\$1,578,583.09	\$503,701.07	\$0.00					
1/29/2027	\$421,416.91	\$63,099.52	\$58,054.06	\$5,045.46	\$0.00	\$0.00	\$363,362.85	\$1,636,637.15	\$508,746.53	2.37500
7/29/2027	\$363,362.85	\$63,099.52	\$58,820.05	\$4,279.47	\$0.00	\$0.00	\$304,542.80	\$1,695,457.20	\$513,026.00	
2027 Year End Totals		\$126,199.04	\$116,874.11	\$9,324.93	\$0.00					
Cumulative LTD Totals		\$2,208,483.20	\$1,695,457.20	\$513,026.00	\$0.00					
1/29/2028	\$304,542.80	\$63,099.52	\$59,454.87	\$3,644.65	\$0.00	\$0.00	\$245,087.93	\$1,754,912.07	\$516,670.65	2.37500

10081

Amortization Schedule

Federation of Canadian Municipalities - GMF

8/3/2007

Customer ID: 10081 **Name:** City of Toronto
Facility ID: 001 **Address:** 100 Queen Street West , 9th Floor East Tower, Toronto, ON M5H 2N2
Loan ID: 10081
Loan Amount: \$2,000,000.00 **# Payments:** 40
Loan Type: Amortized **Day Code:** Actual/Actual **Frequency:** Semi-annually

Pymt Date	Beginning Balance	Total Payment	Principal Payment	Interest Payment	Deferred Interest	Capitalized Interest	End of Term Balance	Principal Paid LTD	Total Interest LTD	Interest Rate
7/29/2028	\$245,087.93	\$63,099.52	\$60,205.00	\$2,894.52	\$0.00	\$0.00	\$184,882.93	\$1,815,117.07	\$519,565.17	2.37500
2028 Year End Totals		\$126,199.04	\$119,659.87	\$6,539.17	\$0.00					
Cumulative LTD Totals		\$2,334,682.24	\$1,815,117.07	\$519,565.17	\$0.00					
1/29/2029	\$184,882.93	\$63,099.52	\$60,891.12	\$2,208.40	\$0.00	\$0.00	\$123,991.81	\$1,876,008.19	\$521,773.57	2.37500
7/29/2029	\$123,991.81	\$63,099.52	\$61,639.22	\$1,460.30	\$0.00	\$0.00	\$62,352.59	\$1,937,647.41	\$523,233.87	
2029 Year End Totals		\$126,199.04	\$122,530.34	\$3,668.70	\$0.00					
Cumulative LTD Totals		\$2,460,881.28	\$1,937,647.41	\$523,233.87	\$0.00					
1/29/2030	\$62,352.59	\$63,099.11	\$62,352.59	\$746.52	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$523,980.39	2.37500
2030 Year End Totals		\$63,099.11	\$62,352.59	\$746.52	\$0.00					
Cumulative LTD Totals		\$2,523,980.39	\$2,000,000.00	\$523,980.39	\$0.00					