

Authority: Government Management Committee Item 31.3,
as adopted by City of Toronto Council on June 8 and 9, 2010
Enacted by Council: June 9, 2010

CITY OF TORONTO

BY-LAW No. 663-2010

To amend further By-law No. 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

WHEREAS By-law No. 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as heretofore amended, governs the Metropolitan Toronto Pension Plan; and

WHEREAS it is desired to correct certain clerical errors in such By-law and in amending By-law No. 131-2008, and to provide for cost-of-living increases for certain pensioners as of January 1, 2010;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Clause 3(a) of By-law No. 131-2008 is hereby amended by striking out the text "clause (1)(b)" in the first line thereof and substituting therefor "subclause (1)(b)(ii)".
2. By-law No. 15-92 of the former Municipality of Metropolitan Toronto, as heretofore amended, is further amended by
 - (a) striking out the marginal note "General Pensioner Increase (2006)" at the left of the opening text of subsection 42.15(2) as enacted by By-law No. 496-2006 and relocating the marginal note "Adjusted Pensioner Increases (2006)" at the left of clauses (a) and (b) thereof to the position originally occupied by the first-mentioned marginal note;
 - (b) striking out
 - (i) the marginal note "General Pensioner Increase (2007)" at the left of the opening text of subsection 42.16(2) as enacted by By-law No. 889-2007; and
 - (ii) the text "(2006)" in the marginal note "Adjusted Pensioner Increases (2006)" at the left of clauses (a) and (b) of such subsection and substituting therefor the text "(2007)",and relocating the marginal note referred to in clause (ii), as amended by that clause, to the position originally occupied by the marginal note referred to in clause (i);

(c) adding thereto the following section:

- “General Pensioner Increase (2010) **42.19** (1) The amount of pension payable under this By-law is hereby increased by 0.30 per cent effective the 1st day of January, 2010, in respect of
- (a) each pensioner in receipt of a pension; and
 - (b) each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), or predecessors thereof,

on or before the 31st day of December, 2008.

- Adjusted Pensioner Increases (2010) (2) Effective the 1st day of January, 2010, the amount of pension
- (a) payable
 - (i) to each employee pensioner in receipt of a pension; and
 - (ii) to each pensioner under section 29 or a predecessor thereof in respect of a deceased employee member who died prior to retirement; and
- which commenced on a date shown in Column I;
- (b) payable to each pensioner under section 31 or any predecessor thereof in respect of a deceased employee pensioner whose retirement commenced on a date shown in Column I;
 - (c) payable to each employee member entitled to a deferred pension under clause 28(1)(a) and, if applicable, clause 28(4)(b), as a result of termination of employment which had an effective date shown in Column I, on the basis that if any such termination occurred for payroll purposes on any day of a month other than the first, its effective date hereunder is deemed to be the first day of the next following month,

is hereby increased by the percentage set out opposite such date in Column II:

Column I	Column II
January 1, 2009	0.300 per cent.
February 1, 2009	0.275 per cent.
March 1, 2009	0.250 per cent.

Column I	Column II
April 1, 2009	0.225 per cent.
May 1, 2009	0.200 per cent.
June 1, 2009	0.175 per cent.
July 1, 2009	0.150 per cent.
August 1, 2009	0.125 per cent.
September 1, 2009	0.100 per cent.
October 1, 2009	0.075 per cent.
November 1, 2009	0.050 per cent.
December 1, 2009	0.025 per cent."

3. (1) Except as provided for in subsections (2) to (4), this by-law shall be deemed to have come into force on the 1st day of January, 2010.
- (2) Section 1 shall be deemed to have come into force on the 30th day of January, 2008.
- (3) Clause 2(a) shall be deemed to have come into force on the 1st day of January, 2006.
- (4) Clause 2(b) shall be deemed to have come into force on the 1st day of January, 2007.

ENACTED AND PASSED by an affirmative vote of at least two-thirds of the Members of Council present and voting this 9th day of June, A.D. 2010.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)