Authority: Executive Committee Item 45.50, as adopted by City of Toronto Council on July 6, 7 and 8, 2010 Enacted by Council: July 8, 2010

CITY OF TORONTO

BY-LAW No. 777-2010

To amend By-law No. 282-2002 "To enact a Municipal Housing Facility By-law" to amend the definition of housing project to allow Council to exempt the rental housing units on the land municipally known as 38 Abell Street from the restriction that affordable rental housing projects not be registered as condominiums.

WHEREAS section 252 of the *City of Toronto Act* (the "Act") allows the Council to enter into agreements for the provision of municipal capital facilities; and

WHEREAS Ontario Regulation 598/06 sets out the classes of municipal capital facilities for which Council may enter into agreements pursuant to section 252 of the Act, one of which is affordable housing; and

WHEREAS the City enacted By-law No. 282-2002, "To enact a Municipal Housing Facility By-law" which characterized affordable housing, through a definition for "housing project"; and

WHEREAS the definition of housing projects excludes rental housing that has been registered under a plan of condominium from being characterized as affordable housing;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The definition of "housing project" in By-law No. 282-2002 "To enact a Municipal Housing Facility By-law" shall be amended to read:

"housing project" means a project or part of a project designed to provide or facilitate the provision of rental residential accommodation, with or without any public space, recreational facilities and commercial space or buildings appropriate thereto, which project or part of a project is not a registered condominium, save and except for the twenty (20) rental housing units located on the land municipally known as 38 Abell Street, which building will be registered as a condominium.

ENACTED AND PASSED this 8th day of July, A.D. 2010.

SANDRA BUSSIN,

Speaker

ULLI S. WATKISS City Clerk

(Corporate Seal)