

Authority: Executive Committee Item 45.46,
as adopted by City of Toronto Council on July 6, 7 and 8, 2010
Enacted by Council: July 8, 2010

CITY OF TORONTO

BY-LAW No. 780-2010

To authorize the entering into of an agreement for the provision of a municipal capital facility by 2106469 Ontario Incorporated on land municipally known as 423, 425 and 427 Dundas Street East.

WHEREAS the City's By-law No. 282-2002, *A Municipal Housing Facility By-law* provides that the City may enter into agreements for the provision of affordable housing, as a municipal capital facility and that the City may exempt, from taxation for municipal and school purposes, land or a portion of land on which an affordable housing facility is or will be located; and

WHEREAS the *City of Toronto Act* also provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be located and an agreement from municipal capital facilities may allow for the provision of the facilities; and

WHEREAS 2106469 Ontario Incorporated has been approved by Council for an exemption from taxation for municipal school purposes for its affordable housing project being developed on land known municipally as 423, 425 and 427 Dundas Street East; and

WHEREAS Council is desirous of entering into a municipal capital facility agreement for the provision of the Municipal Capital Facility with 2106469 Ontario Incorporated;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement with 2106469 Ontario Incorporated for the provision of municipal capital facilities at the premises and housing project described in Schedule "A" hereto, in accordance with By-law No. 282-2002.

ENACTED AND PASSED this 8th day of July, A.D. 2010.

SANDRA BUSSIN,
Speaker

ULLI S. WATKISS
City Clerk

(Corporate Seal)

SCHEDULE "A"

DESCRIPTION OF PREMISES AND PROJECT

LEGAL DESCRIPTION

PIN 21090-0363 (LT)

Lot 25 Plan 160; Part of Lots 24, 26 PL 160 Toronto as in CA 672003, CA672004 being Part 2, 63R905; City of Toronto.

PROJECT

A new 32 unit non-profit affordable rental housing development for aboriginal people located at 423, 425 and 427 Dundas Street East, Toronto.