

Authority: Economic Development Committee Item 30.5,
as adopted by City of Toronto Council on June 8 and 9, 2010
Enacted by Council: August 27, 2010

CITY OF TORONTO

BY-LAW No. 1142-2010

To amend By-law No. 373-2010, being a by-law "To provide for the levy and collection of special charges for the year 2010 in respect of certain business improvement areas", so as to levy and collect special charges for 2010 for the Kensington Market Business Improvement Area.

WHEREAS at its meeting of April 15 2010, City Council enacted By-law No. 373-2010 to provide for the levy and collection of special charges for the year 2010 in respect of certain business improvement areas; and

WHEREAS at its meeting of June 8 and 9, 2010, City Council adopted a 2010 budget for the Kensington Market Business Improvement Area; and

WHEREAS § 19-36 of The City of Toronto Municipal Code Chapter 19, Business Improvement Areas (the "Code"), provides that Council shall annually raise the amount required for the purposes of a Board of Management for a business improvement area (the "Board"), including any interest payable by the City on money borrowed by it for the purposes of the Board; and

WHEREAS § 19-37 of the Code provides that Council may raise the amount referred to in § 19-36 by imposing a special charge upon rateable property in the business improvement area that is in a business property class.

The Council of the City of Toronto HEREBY ENACTS as follows:

1. Section 1 of By-law No. 373-2010 be amended by adding the following under Columns I, II, III, IV and V respectively:

Column I (Business Improvement Area)	Column II (Prescribed Business Class/Subclass)	Column III (Rateable Assessment in Prescribed Business Class/Subclass)	Column IV (Special Charge Rate)		Column V (Total Special Charge)
Kensington Market	Commercial	90,856,055	0.1305237%	\$	118,589
	- Vacant Land	2,367,000	0.0913666%	\$	2,163
	Industrial	368,053	0.1305237%	\$	480
	- Vacant Land	245,500	0.0848404%	\$	208
	Total	93,836,608		\$	121,440

ENACTED AND PASSED this 27th day of August, A.D. 2010.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)