

Authority: Executive Committee Item 46.34, as adopted by City of Toronto Council on August 25, 26 and 27, 2010; Government Management Committee Item 33.10, as adopted by City of Toronto Council on August 25, 26 and 27, 2010 and Executive Committee Item 42.1, adopted as amended, by City of Toronto Council on April 15, 2010

Enacted by Council: August 27, 2010

CITY OF TORONTO

BY-LAW No. 1148-2010

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds to create new reserve funds and reserve fund accounts, to close certain reserves, reserve funds, and reserve funds accounts, and to amend the purpose of certain reserve funds and reserve fund accounts.

WHEREAS City Council has approved the creation of new reserve funds and reserve fund accounts, the closing of certain reserves, reserve funds, and reserve funds accounts, and new purposes of certain reserve funds and reserve fund accounts; and

WHEREAS City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds requires amendment to reflect these decisions;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The North York Arena reserve fund is hereby established for the purpose of providing a source of funding for the construction of a new twin-pad arena within the vicinity of the Don Mills Centre.
- (2) The Edithvale Land Acquisition reserve fund is hereby established for the purpose of providing a source of funding for expanding Edithvale Park by the acquisition of additional land.
- (3) The Animal Services Efficiency reserve fund account is hereby established for the purpose of funding debt charges arising from the South Regional Animal Centre.
- (4) The purpose of the Public Health Efficiency reserve fund account is hereby changed to funding debt charges arising from the Toronto Community Health Information System.
- (5) The purpose of the Tam Heather reserve fund is hereby changed to receiving and annual contribution up to \$30,000 from the Tam Heather Curling and Tennis Club (once any previous deficit is paid off) to be used to provide a source of funding for any capital maintenance to the facility.
- (6) The purpose of the Exhibition Place Conference Centre Reserve Fund is hereby changed to providing a source of funding for any shortfalls in loan payments to the City from Exhibition place of the new conference centre or to support Exhibition place's operating shortfalls between 2010 and 2012, to a maximum of \$0.900 million.

(7) The following reserves, reserve funds and reserve fund accounts be closed:

- (a) All Borough Mortgage and Loan;
- (b) Toronto Community Housing Corporation State of Good Repair;
- (c) Community Heritage;
- (d) Development Charges (2004) – Library;
- (e) Client Identification and Benefits System;
- (f) Sony Centre Improvements; and
- (g) Legal Vehicle.

2. City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds is amended as follows:

(1) Schedule No. 1 – Corporate Reserves be amended by:

- (a) deleting the following reserve account:

"All Borough Mortgage Loan	Deputy City Manager/CFO	Provides a temporary fund for reserve fund revenues pending the collection of a mortgage loan"
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- (b) deleting the Legal reserve account within the Vehicle and Equipment Replacement Group.

(2) Schedule No 7 – Corporate Discretionary Reserve Fund be amended by:

- (a) adding the following reserve fund account:

"Animal Service Efficiency	Municipal Licensing and Standards	Funds debt charges arising from the South Regional Animal Centre."
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- (b) amending the purpose of the Public Health Efficiency reserve fund account by deleting the words "Provides funding to fund debt charges arising from the Toronto Community Health Information System (formerly known as Community Nursing Customer Management System) and the South Regional Animal Centre" and substituting the words "Funding debt charges arising from the Toronto Community Health Information System".

- (3) Schedule No. 8 – State of Good Repair Discretionary Reserve Fund be amended by deleting the following reserve fund account:

"Toronto Community Housing Corporation State of Good Repair	Toronto Community Housing Corporation	Provides capital funds for the maintenance of existing housing stock owned by the Toronto Community Housing Corporation."
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- (4) Schedule No. 9 – Community Initiatives Discretionary Reserve Funds be amended by deleting the following reserve fund account:

"Community Heritage	City Planning	Provides funding for architectural conservation."
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- (5) Schedule No 10 – Parkland Acquisitions/New Developments Obligatory Reserve Funds be amended by adding the following reserve funds:

"Edithvale Land Acquisition	Parks, Forestry & Recreation	Provides a source of funding for expanding Edithvale Park by the acquisition of additional land.
North York Arena	Parks, Forestry & Recreation	Provides a source of funding for the construction of a new twin-pad arena within the vicinity of the Don Mills Centre."

- (6) Schedule No. 11– Development Charges Obligatory Reserve Funds be amended by deleting the Development Charges (2004) - Library reserve fund from the Development Charges 2004 Reserve fund Group.

- (7) Schedule No. 13 – Community Services Obligatory Reserve Funds be amended by deleting the following reserve fund:

"Client Identification and Benefits System	Social Services	Provides funding to cover the contracted costs incurred for the Client Identification and Benefits System until such time as the annualize savings resulting from the implementation of the Client Identification and Benefits System are fully realized."
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- (8) Schedule No. 14 – State of Good Repair Obligatory Reserve Funds be amended by deleting the following reserve fund:

"Sony Centre Improvement	Sony Centre	Provides funding to finance major and minor repairs replacements and improvements to the Sony Centre."
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- (9) The purpose of the Tam Heather Reserve Fund in Schedule No. 14 – State of Good Repair Obligatory Reserve Funds be amended by deleting the words "Provides funding to improve facility or to cover operation deficits of the Tam Heather Country Club" and substituting the words "Receiving an annual contribution up to \$30,000 from the Tam Heather Curling and Tennis Club (once any previous deficit is paid off) to be used to provide a source of funding for any capital maintenance to the facility."
- (10) The purpose of the Exhibition Place Conference Centre Reserve Fund in Schedule No. 15 – Third Party Agreements Obligatory Reserve Funds be amended by deleting the words "Provides a source of funding for any shortfalls in loan payments to the City from Exhibition Place for the new conference centre" and substituting the words "Provides a source of funding for any shortfalls in loan payments to the City from Exhibition Place for the new conference centre or to support Exhibition Place's operating shortfalls between 2010 and 2012, to a maximum of \$0.900 million."

ENACTED AND PASSED this 27th day of August, A.D. 2010.

DAVID R. MILLER,
Mayor

ULLI S. WATKISS
City Clerk

(Corporate Seal)