

Authority: Executive Committee Item 14.1, adopted as amended,  
by City of Toronto Council on January 17, 2012  
Enacted by Council: January 17, 2012

**CITY OF TORONTO**

**BY-LAW No. 102-2012**

**To establish an obligatory reserve fund named the Leaside Memorial Community Gardens  
Arena Debt Service Reserve Fund, and to amend City of Toronto Municipal Code  
Chapter 227, Reserves and Reserve Funds.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Leaside Memorial Community Gardens Arena Reserve Fund is hereby established for the purpose of providing a source of funding for any shortfalls in loan payments for the revenue bond issued to Infrastructure Ontario or shortfalls in loan payments for the recoverable debt from the City in respect of the Leaside Memorial Community Gardens Arena Expansion Project.
- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to Schedule No. 15 – Third Party Agreements:

"Leaside Memorial  
Community Gardens  
Arena Debt Service

DCM/CFO

Provides a source of funding  
for any shortfalls in loan  
payments for the revenue  
bond issued to Infrastructure  
Ontario or shortfalls in loan  
payments for the recoverable  
debt from the City in respect  
of the Leaside Memorial  
Community Gardens Arena  
Expansion Project"

ENACTED AND PASSED this 17th day of January, A.D. 2012.

FRANCES NUNZIATA,  
Speaker

ULLI S. WATKISS,  
City Clerk

(Corporate Seal)