

Authority: Government Management Committee Item 12.10,
as adopted by City of Toronto Council on April 10 and 11, 2012
Enacted by Council: October 4, 2012

CITY OF TORONTO

BY-LAW No. 1269-2012

**To authorize the entering into of an agreement for the provision of a
municipal capital facility at 51 Lisgar Street.**

WHEREAS Section 252 of the *City of Toronto Act, 2006* provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

WHEREAS paragraph 2 of section 2 of Ontario Regulation 598/06 prescribes municipal facilities used for the general administration of the City as eligible municipal capital facilities; and

WHEREAS the City has entered into a Lease dated May 30, 2012 for the use of the premises particularly described in Schedule "A" hereto (the "Premises") for the general administration of the City (the "Lease"); and

WHEREAS Council is desirous of entering into an agreement with the Landlord for the provision of a municipal capital facility at the Premises;

The Council of the City of Toronto HEREBY ENACTS as follows:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the *City of Toronto Act, 2006* with the landlord under the Lease (the "Landlord") for the provision of municipal facilities for the general administration of the City at the Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
2. The Premises are exempt from taxation for municipal and school purposes.
3. This by-law shall be deemed repealed:
 - (a) if the Landlord ceases to own or manage the Premises without having assigned the Agreement to the new landlord of the Premises;
 - (b) if the City ceases to use the Premises for the general administration of the City;
 - (c) when the Lease, or any renewal or extension of the Lease, expires;
 - (d) if the Lease, or any renewal or extension of the Lease, is terminated, for any reason whatsoever; or
 - (e) if the Agreement is terminated for any reason whatsoever.

4. (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.
- (2) Section 2 of this by-law shall come into force on the later of the following:
- (a) the date the tax exemption by-law is enacted; and
 - (b) the day that the Agreement is entered into by the City and the Landlord.

ENACTED AND PASSED this 4th day of October, A.D. 2012.

FRANCES NUNZIATA,
Speaker

ULLI S. WATKISS,
City Clerk

(Corporate Seal)

SCHEDULE "A"**DESCRIPTION OF THE PREMISES**

Assessment Roll No. 1904-04-1-480-00101

Approximately 10,053 square feet of rentable area of the building at 51 and 51A Lisgar Street.

Legal Description: Part of Block N, Plan 878, Designated as Parts 1 and 2 on Reference Plan 66R-23900 in the City of Toronto