

Authority: Government Management Committee Item 18.5,  
as adopted by City of Toronto Council on November 27, 28 and 29, 2012  
Enacted by Council: November 29, 2012

**CITY OF TORONTO**

**BY-LAW No. 1639-2012**

**To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to establish a reserve named the Vehicle Reserve - Toronto Community Housing Corporation within the Vehicle and Equipment Replacement Group.**

The Council of the City of Toronto HEREBY ENACTS as follows:

1. (1) The Vehicle Reserve - Toronto Community Housing Corporation is hereby established within the Vehicle and Equipment Replacement Group for the purpose of providing funding to purchase or acquire replacement vehicles and associated equipment to be used by Toronto Community Housing Corporation and its subsidiary, Housing Services Inc. Funding promotes efficiencies and provides budget stabilization by moderating large fluctuations in annual replacement costs
- (2) City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, be amended by adding the following to the Vehicle and Equipment Replacement Group in Schedule No.1, Corporate Reserves

"Vehicle Reserve - Toronto Community Housing Corporation	Fleet Services	Provides funding to purchase or acquire replacement vehicles and associated equipment to be used by the Toronto Community Housing Corporation and its subsidiary, Housing Services Inc. Funding promotes efficiencies and provides budget stabilization by moderating large fluctuations in annual replacement costs."
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ENACTED AND PASSED this 29th day of November, A.D. 2012.

FRANCES NUNZIATA,  
Speaker

ULLI S. WATKISS,  
City Clerk

(Corporate Seal)