

Authority: CC44.1, adopted as amended, by City of Toronto Council on November 18, 2013

**CITY OF TORONTO**

**BY-LAW No. 1518-2013**

**To amend City of Toronto Municipal Code Chapter 30, Debenture and Other Borrowing, to change the composition of the Debenture Committee, and delegate various borrowing authorities to the Deputy Mayor.**

Whereas Council wishes to amend City of Toronto Municipal Code Chapter 30, Debenture and Other Borrowing, to remove the Mayor from the Debenture Committee, to remove the powers delegated under that Chapter to the Mayor and to delegate such powers to the Deputy Mayor;

The Council of the City of Toronto enacts:

1. Effective until November 30, 2014, City of Toronto Municipal Code Chapter 30, Debenture and Other Borrowing, is amended as follows:
  - (a) Section 30-1 is amended by deleting the definition of MAYOR'S ALTERNATE.
  - (b) Subsection 30-2A, Sections 30-3, 30-5, 30-15 and 30-17 are amended by deleting the words "Mayor or the Mayor's Alternate" and substituting the words "Deputy Mayor".
  - (c) Subsection 30-2B is amended by deleting the words "Mayor's Alternate" and substituting the words "one of the Deputy Mayor or the Chair of the Budget Committee".
  - (d) Sections 30-6 and 30-7 are amended by deleting the words "Where the Mayor or the Mayor's Alternate and the Chief Financial Officer have entered into an agreement or agreements" and substituting the words "Where an agreement or agreements have been entered into".
  - (e) Subsection 30-9A is amended by deleting "(1) The Mayor", and reordering the numbers (2) through (5) to numbers (1) through (4).
  - (f) Subsection 30-9B is amended by deleting the word "Mayor" and substituting the word "Deputy Mayor".
  - (g) Subsection 30-12A(1) is amended by deleting the words "by the Mayor or the Mayor's Alternate and the Chief Financial Officer".

Enacted and passed on November 18, 2013.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)