Authority: Executive Committee Item EX13.8, as adopted by City of Toronto Council on

March 31 and April 1, 2016

CITY OF TORONTO

BY-LAW No. 271-2016

To authorize the entering into of an agreement for the provision of a municipal housing facility at 36 Tippett Road.

Whereas section 252 of the *City of Toronto Act, 2006* provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal housing facilities are, or will be, located and an agreement for municipal housing facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas paragraph 18 of section 2 of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing as eligible municipal capital facilities; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal capital facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Facility Housing By-law No. 124-2016; and

Whereas 36 Tippett North Apartments GP Inc., has agreed to provide affordable housing at the property known as 36 Tippett Road, Toronto; and

Whereas the portions of the Premises identified in Schedule "A" hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with 36 Tippett North Apartments GP Inc., for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

- 1. The City of Toronto is authorized to enter into an agreement under section 252 of the *City of Toronto Act, 2006* with 36 Tippett North Apartments GP Inc., for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
- 2. 36 Tippett North Apartments GP Inc., (the "Housing Provider") shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the *Development Charges Act, 1997*, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on April 1, 2016.

Frances Nunziata, Speaker Ulli S. Watkiss, City Clerk

(Seal of the City)

Schedule "A"Description of Premises

Legal Description

PIN: Part of 10215-0001 LT

Part of Block A, Plan 2466 and Part of Lot 2, Plan 4402 City of Toronto designated as Part 12 on Plan 66R-28404

The Eligible Premises

Construction of a building containing approximately 240 units of which 50 units will be affordable rental housing units or such other number of units as approved by the City at 36 Tippett Road, Toronto.