

Authority: Executive Committee Item EX22.1, adopted as amended, by City of Toronto Council on February 15 and 16, 2017

CITY OF TORONTO

BY-LAW 121-2017

To amend City of Toronto Municipal Code Chapter 767, Taxation, Property Tax, to amend the criteria for Eligible Property under the Tax Cancellation Program for Low-Income Seniors and Disabled Person.

Whereas Chapter 767, Taxation, Property Tax, includes a tax cancellation program for low-income seniors and persons with disabilities; and

Whereas at its meeting of February 15 and 16, 2017, City Council changed the eligibility criteria for eligible property under this program by increasing the assessed value of eligible property;

The Council of the City of Toronto enacts:

1. The definition of "Eligible Property" in § 767-14A of City of Toronto Municipal Code Chapter 767, Taxation, Property Tax is amended by deleting the word "and" after subsection 1(a), and by adding the following after subsection (1)(b):

 "(c) \$850,000 or less for the 2017 and 2018 taxation years, and

 (d) \$975,000 or less for the 2019 and 2020 taxation years."
2. This by-law shall come into force and effect on the day it is enacted.

Enacted and passed on February 16, 2017.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)