

Authority: Government Management Committee Item GM21.6, as adopted by City of Toronto Council on July 4, 5, 6 and 7, 2017 and Section 169-26B of City of Toronto Municipal Code Chapter 169, Officials, City

CITY OF TORONTO

BY-LAW 759-2017

To amend further By-law 15-92 of the former Municipality of Metropolitan Toronto respecting pensions and other benefits.

Whereas By-law 15-92 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions for employees, their spouses and children of the Metropolitan Corporation and other participating employers", as amended, governs the Metropolitan Toronto Pension Plan; and

Whereas it is desired to provide for cost-of-living increases for pensioners under the Plan as of January 1, 2017, and to correct certain clerical errors in such By-law as so amended and in a previous amending by-law;

The Council of the City of Toronto enacts:

1. In this by-law, "By-law 15-92" means By-law 15-92 of the former Municipality of Municipality of Metropolitan Toronto, as amended.
2. Section 9 of By-law 130-2016, which amended subsection 4(5.1) of By-law 15-92, is amended by striking out "109-095" in the first line and replacing it with "109-95".
3. Section 42.23 of By-law 15-92 as enacted by By-law 589-2015, is amended by
 - (a) striking out the label "(1)"; and
 - (b) striking out "employee" in the first line of clause (b) and replacing it with "member".
4. By-law 15-92 is further amended by adding the following section:

"Pensioner Increase (2017)	42.25	The amount of pension payable under this By-law is increased by 1.43 per cent effective the 1st day of January, 2017, in respect of
		<ol style="list-style-type: none">(a) each pensioner then in receipt of a pension; and(b) each member having vested rights to immediate payment of a deferred pension."

5. (1) Except as provided in subsections (2) and (3), this by-law shall be deemed to have come into force on January 1, 2017.
- (2) Section 2 shall be deemed to have come into force on April 1, 1998.
- (3) Section 3 shall be deemed to have come into force on January 1, 2015.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on July 7, 2017.

Frances Nunziata,
Speaker

Ulli S. Watkiss,
City Clerk

(Seal of the City)