Authority: Government Management Committee Item GM21.7, as adopted by City of

Toronto Council on July 4, 5, 6 and 7, 2017

## **CITY OF TORONTO**

## BY-LAW 760-2017

To amend further By-law 181-81 of the former Municipality of Metropolitan Toronto.

Whereas By-law 181-81 of the former Municipality of Metropolitan Toronto, a by-law "To provide pensions and death benefits to members of the Metropolitan Police Force", as amended, governs both the fund known as the "Metropolitan Toronto Police Benefit Fund" and the pension plan which it underwrites; and

Whereas it is desired to provide for cost-of-living increases for pensioners of the said plan as of January 1, 2017;

The Council of the City of Toronto enacts:

1. By-law 181-81 of the former Municipality of Municipality of Metropolitan Toronto as amended is further amended by adding the following section:

"Pensioner 32x. The amount of pension payable under this By-law is increased by 1.10 per cent effective the 1st day of January, 2017, in respect of each pensioner then in receipt of a pension."

2. This by-law shall be deemed to have come into force on January 1, 2017.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on July 7, 2017.

Frances Nunziata, Speaker

Ulli S. Watkiss, City Clerk

(Seal of the City)