

Authority: Executive Committee Item EX34.15, as adopted by City of Toronto Council on May 22, 23 and 24, 2018 and Executive Committee Item EX10.18, as adopted by City of Toronto Council on December 9 and 10, 2015

CITY OF TORONTO

BY-LAW 609-2018

To authorize the entering into of an agreement for the provision of a municipal housing facility at 22 John Street.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal housing facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas paragraph 18 of section 2 of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing as eligible municipal capital facilities; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Facility Housing By-law 124-2016; and

Whereas 22 John Street Developments Inc. has agreed to provide affordable housing at the property currently known as 22 John Street, Toronto; and

Whereas the portions of the Premises identified in Schedule A are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with 22 John Street Developments Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with 22 John Street Developments Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
2. 22 John Street Developments Inc. shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on May 24, 2018.

Frances Nunziata,
Speaker
(Seal of the City)

Ulli S. Watkiss,
City Clerk

Schedule A
Description of Premises

Legal Description

PIN: 1032-0113 (LT)

Lot 14 Plan 38 Weston; Part of Lots 12-13, 15-17 Plan 38 Weston as in TW14945, as in TW18187; Toronto (York); save & except Part of Lots 15 & 16 Plan 38 designated as Parts 2, 3 & 4 Plan 66R26836; City of Toronto

The Eligible Premises

Construction of a building containing 369 units of which 21 units will be affordable housing units or such other number of units as approved by the City at 22 John Street, Toronto.