

Authority: Toronto and East York Community Council
Item TE7.15, adopted as amended, by City of Toronto
Council on July 16, 17 and 18, 2019

CITY OF TORONTO

BY-LAW 1125-2019

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 218 Carlton Street and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Facility Housing By-law 124-2016; and

Whereas 2690799 Ontario Inc. has agreed to provide affordable housing at the property currently known as 218 Carlton Street, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with 2690799 Ontario Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with 2690799 Ontario Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
2. 2690799 Ontario Inc. shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on July 18, 2019.

Frances Nunziata,
Speaker
(Seal of the City)

Ulli S. Watkiss,
City Clerk

Schedule A
Description of Premises

Legal Description

PIN:21087-0318 (LT)
PART LOT 5 N/S CARLTON ST PLAN 31 TORONTO; PART LOT 9 PLAN D190
TORONTO AS IN CA679515; S/T CA679515 EXCEPT THE EASEMENT THEREIN
CITY OF TORONTO

The Eligible Premises

Renovation of a building containing 20 units of which 20 units will be affordable housing units
or such other number of units as approved by the City at 218 Carlton Street, Toronto.