Authority: General Government and Licensing Committee GL5.8, as adopted by City of Toronto Council on June 18 and 19, 2019

## **CITY OF TORONTO**

## BY-LAW 1364-2019

## To amend By-law 116-2018 consolidating the text of the Metropolitan Toronto Police Benefit Fund Plan.

Whereas By-law 116-2018, a by-law "To consolidate former Metropolitan By-law 181-81 and all amendments respecting pensions and other benefits", as amended, governs both the fund known as the "Metropolitan Toronto Police Benefit Fund" and the pension plan which it underwrites; and

Whereas it is desired to provide for cost-of-living increases for the plan's pensioners of the plan as of January 1, 2019;

The Council of the City of Toronto enacts:

- 1. Schedule A attached to By-law 116-2018 is amended by:
  - (a) adding the following section:

| "Pensioner | 32aa. | The amount of pension payable under this Plan is hereby         |
|------------|-------|---|
| Increase   |       | increased by 2.22 per cent effective the 1 <sup>st</sup> day of |
| (2019)     |       | January, 2019, in respect of each pensioner then in             |
|            |       | receipt of a pension."  |

2. This by-law shall be deemed to have come into force on the 1st day of January, 2019.

Enacted and passed by an affirmative vote of at least two-thirds of the Members of Council present and voting on October 3, 2019.

Frances Nunziata, Speaker Ulli S. Watkiss, City Clerk

(Seal of the City)