

Authority: Executive Committee Item EX13.8, as adopted  
by City of Toronto Council on March 31 and April 1, 2016

## CITY OF TORONTO

### BY-LAW 605-2020

#### **To authorize the exemption from taxation for municipal and school purposes for the municipal capital facility for affordable housing located at 36 Tippett Road.**

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, the housing units fall within the definition of "affordable housing" as the term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas 36 Tippett Inc., has agreed to provide affordable housing at the property currently known as 36 Tippett Road, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council has entered into an agreement with 36 Tippett Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises, and for the provision of an exemption from taxation for municipal and school purposes to the Eligible Premises (the "Agreement");

The Council of the City of Toronto enacts:

1. The Eligible Premises are exempt from taxation for municipal and school purposes.
2. The tax exemptions referred to herein shall be effective, in accordance with By-law 1756-2019, from the date of execution of the municipal housing facility agreement, the date this by-law is enacted, or September 1, 2020, whichever is later, and shall continue for a period of 25 years thereafter.
3. This by-law shall be deemed repealed:
  - (a) if 36 Tippett Inc. ceases to occupy the Eligible Premises without having assigned the Agreement to a person approved by the City in accordance with the Agreement;

- (b) if 36 Tippett Inc. or its successor in law ceases to use the Eligible Premises for the purposes of affordable housing in accordance with By-law 1756-2019 and the Agreement; and/or
- (c) if the Agreement is terminated for any reason whatsoever.

Enacted and passed on July 29, 2020.

Frances Nunziata,  
Speaker

Ulli S. Watkiss,  
City Clerk

(Seal of the City)

**Schedule A**  
Description of Eligible Premises

**Legal Description**

PIN: Part of 10215-0001 LT

Part of Block A, Plan 2466 and Part of Lot 2, Plan 4402 City of Toronto designated as Part 12 on Plan 66R-28404

**The Eligible Premises**

Construction of a building containing approximately 240 units of which 50 units will be affordable rental housing units or such other number of units as approved by the City at 36 Tippett Road, Toronto.