Authority: Planning and Housing Committee Item PH17.1, as adopted by City of Toronto Council on October 27, 28 and 30, 2020

CITY OF TORONTO

BY-LAW 943-2020

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 6091 Bathurst Street.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas Mutually Assisting Residential Community of Greater Toronto has agreed to provide affordable housing at the property currently known as 6091 Bathurst Street, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Mutually Assisting Residential Community of Greater Toronto for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Mutually Assisting Residential Community of Greater Toronto for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on October 30, 2020.

Frances Nunziata, Speaker John D. Elvidge Interim City Clerk

(Seal of the City)

Schedule A Description of Premises

Legal Description

PIN: 10156-0244 (LT)

PT LT 24 CON 1 WYS TWP OF YORK PARTS 1, 2 & 3, 64R10048; S/T & T/W TB220614; S/T DEBTS IN TB220613; S/T BENEFICIARIES INTEREST IN GB107961; TORONTO (N YORK) , CITY OF TORONTO

The Eligible Premises

11 one-bedroom units, 72 two-bedroom units, and 7 three-bedroom units will be affordable housing units at 6091 Bathurst Street, Toronto.