

Authority: Planning and Housing Committee
Item PH21.4, as adopted by City of Toronto
Council on March 10, 2021

CITY OF TORONTO

BY-LAW 154-2021

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 130 River Street.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 1756-2019; and

Whereas L'Arche Toronto Homes Inc. has agreed to provide affordable housing at the property currently known as 130 River Street, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with L'Arche Toronto Homes Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

1. The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with L'Arche Toronto Homes Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").

Enacted and passed on March 10, 2021.

Frances Nunziata,
Speaker

John D. Elvidge,
Interim City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

Part of PIN: 21082-0548 (LT)

PART BLOCK 3, 66M2529, PARTS 8, 9 & 10, 66R-29036; SUBJECT TO AN EASEMENT FOR ENTRY AS IN AT4591208; SUBJECT TO AN EASEMENT OVER PARTS 8 & 9, 66R29036 IN FAVOUR OF PARTS 6 & 7, 66R29036 AS IN AT4591208; TOGETHER WITH AN EASEMENT OVER PART 7, 66R29036 AS IN AT4591208; SUBJECT TO AN EASEMENT AS IN AT5157458; SUBJECT TO AN EASEMENT AS IN AT5455786; CITY OF TORONTO

The Eligible Premises

Construction of a building containing 451 units of which 8 units will be affordable housing units or such other number of units as approved by the City at 130 River Street, Toronto.